



Tentative Budget FY2018-2019

May 21, 2018





Purpose

- Staff requests City Council adopt a resolution setting forth the fiscal year FY2018-19 tentative budget and establish the City's annual expenditure limitation in the amount of \$243,782,010.



Total Budget Comparison

	FY2018-19 CM Proposed April 2018	FY2018-19 Tentative May 2018	Total Change
Operations	94,100,517	94,583,042	482,545
Debt Service	11,152,965	11,152,965	-
Contingency	11,845,000	11,845,000	-
Capital Projects	115,141,490	116,546,835	1,400,000
Supplementals	9,685,368	9,659,513	(25,855)
Total	\$ 241,925,340	\$243,782,010	\$ 1,856,670



Budget Changes – Proposed to Tentative

Original Council Workbook: **\$241,925,340**

Additional Supplementals:

• Fireworks for Future Event	GF-101	\$20,000
• New Program to Fund Small Grants to Teachers	GF-101	\$50,000
• Accelerate Now Program	GF-101	\$1,000,000
• Exclusion of Transfers-Out from Supplementals	Various	(\$1,095,855)

Carryover Reconciliation:

• Agenda Preparation Software (City Clerk)	GF-101	\$23,000
• Behavioral Health Services (Fire)	GF-101	\$36,000
• NTMP (DES)	HURF-201	\$200,000
• Stormwater Infrastructure Maintenance (DES)	ENV-247	\$30,000
• ST1020 Preventative Street Maintenance	Streets-304	\$250,000
• ST1162 CDBG Streets & Sidewalk Improvements	Streets-304	\$847,000
• ST1347 Pedestrian Countdown	1-Time-322	\$255,000
• GG1409 Sustain Existing Building Infrastructure	1-Time-322	\$48,000

Other Adjustments (Salaries/Operating Transfers-Out): Various **\$193,525**

Total Adjustments: \$1,856,670

Adjusted Budget for Tentative: **\$243,782,010**



FY2018-19 Budget Timeline

Date	Action
May 30, 2018	1 st Publication of Tentative Budget
June 6, 2018	2 nd Publication of Tentative Budget
June 18, 2018	Hold Public Hearing on Budget and Property Tax Levy. Convene Special Meeting. Adopt Final Budget.
July 2, 2018	Adopt Property Tax Levy



Recommendation

- Staff recommends City Council adopt a resolution setting forth the fiscal year FY2018-19 tentative budget and establish the City's annual expenditure limitation in the amount of \$243,782,010.



Questions?