

RESOLUTION 3-2020

A RESOLUTION OF THE DISTRICT BOARD OF THE ALAMAR (formerly LAKIN) COMMUNITY FACILITIES DISTRICT, SETTING FORTH THE FINAL BUDGET FOR FISCAL YEAR 2020-2021.

WHEREAS, pursuant to the provisions of the laws of the State of Arizona, the Lakin Community Facilities District Board (the "District Board") is required to adopt an annual budget for the Lakin Community Facilities District (the "LCFD"); and

WHEREAS, on May 18, 2020, the District Board adopted Resolution 2-2020, setting the expenditure limitation for LCFD for the fiscal year beginning July 1, 2020 and ending June 30, 2021; and

WHEREAS, Resolution 2-2020 directed the District Manager or designee to: (i) hold a public hearing prior to final budget adoption and (ii) publish a notice of the public hearing of the District Board to hear taxpayers; and

WHEREAS, on June 1, 2020, the District Board held a public hearing on the final budget and proposed tax levy as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD OF THE ALAMAR COMMUNITY FACILITIES DISTRICT as follows:

SECTION 1. The recitals above are hereby incorporated as if fully set forth herein.

SECTION 2. The statements and schedules attached hereto as Exhibit A and incorporated herein by reference are hereby adopted as the ACFD final budget for the fiscal year beginning July 1, 2020 and ending June 30, 2021.

SECTION 3. If any section, subsection, sentence, clause, phrase or portion of this Resolution or any part of the statements and schedules incorporated herein by reference are for any reason to be held invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions thereof.

SECTION 4. The District Board Chairman, the District Manager, the District Clerk and the District Attorney are hereby authorized and directed to take all steps necessary to carry out the purpose and intent of this Resolution.

PASSED AND ADOPTED by the District Board of the Alamar (formerly Lakin)
Community Facilities District on June 1, 2020.



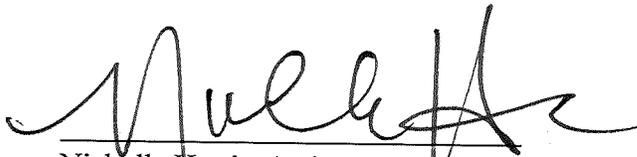
Kenneth N. Weise, Chairman District Board
Alamar Community Facilities District

ATTEST:



Marcella Carrillo, District Clerk
Alamar Community Facilities District

APPROVED AS TO FORM:



Nicholle Harris, Acting District Attorney
Alamar Community Facilities District

EXHIBIT A

TO

RESOLUTION 3 – 2020

[Statements and Schedules]

See following pages.

Alamar (formerly Lakin) Community Facilities District #38191
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2021

Fiscal Year	S c h	FUNDS										Total All Funds	
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds					
2020	E 1		617										617
2020	E 2		0										0
2021	E 3												0
2021	B 4		5,436										5,436
2021	B 5												0
2021	C 6		24,844										24,844
2021	D 7												0
2021	D 8												0
2021	D 9												0
2021	D 10												0
2021	D 11												0
LESS:													
Amounts for Future Debt Retirement:													
Future Capital Projects													
Maintained Fund Balance for Financial Stability													
2021	E 12	0	30,280	0	0	0	0	0	0	0	0	0	30,280
2021	E 13		30,280										30,280

EXPENDITURE LIMITATION COMPARISON

	2020	2021
1 Budgeted expenditures/expenses	\$ 617	\$ 30,280
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	617	30,280
4 Less: estimated exclusions		
5 Amount subject to the expenditure limitation	\$ 617	\$ 30,280
6 EEC expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.
 ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
 *** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Alamar (formerly Lakin) Community Facilities District #38191
Tax Levy and Tax Rate Information
Fiscal Year 2021

	2020	2021
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____ 617	\$ _____ 5,436
B. Secondary property taxes		
C. Total property tax levy amounts	\$ _____ 617	\$ _____ 5,436
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____ 0.3000	_____ 0.3000
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	_____ 0.3000	_____ 0.3000
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the City was operating <u>one (1)</u> special assessment district for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

Alamar (formerly Lakin) Community Facilities District #38191
Revenues Other Than Property Taxes
Fiscal Year 2021

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
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**Alamar (formerly Lakin) Community Facilities District #38191
Revenues Other Than Property Taxes
Fiscal Year 2021**

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
SPECIAL REVENUE FUNDS			
Developer Contributions	\$ _____	\$ _____	\$ 24,844
	\$ _____	\$ _____	\$ 24,844
Total Special Revenue Funds	\$ _____	\$ _____	\$ 24,844
TOTAL ALL FUNDS	\$ _____	\$ _____	\$ 24,844

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Alamar (formerly Lakin) Community Facilities District #38191
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2021

FUND	OTHER FINANCING 2021		INTERFUND TRANSFERS 2021	
	SOURCES	(USES)	IN	(OUT)

**Alamar (formerly Lakin) Community Facilities District #38191
Expenditures/Expenses by Fund
Fiscal Year 2021**

<u>FUND/DEPARTMENT</u>	<u>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020</u>	<u>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020</u>	<u>ACTUAL EXPENDITURES/ EXPENSES* 2020</u>	<u>BUDGETED EXPENDITURES/ EXPENSES 2021</u>
SPECIAL REVENUE FUNDS				
General Operations	\$ 617	\$	\$	\$ 30,280
Total Special Revenue Funds	\$ 617	\$	\$	\$ 30,280
TOTAL ALL FUNDS	\$ 617	\$	\$	\$ 30,280

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Alamar (formerly Lakin) Community Facilities District #38191
Expenditures/Expenses by Department
Fiscal Year 2021**

<u>DEPARTMENT/FUND</u>	<u>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020</u>	<u>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020</u>	<u>ACTUAL EXPENDITURES/ EXPENSES* 2020</u>	<u>BUDGETED EXPENDITURES/ EXPENSES 2021</u>
<u>General Operations:</u>				
<u>Alamar CFD Operating</u>	\$ 617	\$	\$	\$ 30,280
<u>Department Total</u>	<u>\$ 617</u>	<u>\$</u>	<u>\$</u>	<u>\$ 30,280</u>

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.