



# **FY2020 Budget Process Property Tax Levy**

**City Council Meeting  
June 17, 2019**



# Purpose

As required by City Charter, Article VI, Section 6 and A.R.S. §42-17151, the Council must fix, levy and assess the amount to be raised by property taxes as proposed in the annual budget by the third Monday in August

## Budget Process to-date

April 15 City Manager Recommended Budget

May 6 Tentative Budget Adoption

May 16 1<sup>st</sup> Public Notice - Budget Adoption and Truth in Taxation

May 24 2<sup>nd</sup> Public Notice – Budget Adoption and Truth in Taxation

June 3 Final Budget Adoption  
Truth in Taxation Hearing



## FY2020 Tax Levy & Rate

		FY2018-19	FY2019-20
<b>Assessed Valuation</b>		398,288,948	434,094,952
<b>Levies</b>	Primary	2,914,679	3,039,967
	Secondary	4,102,600	4,141,443
<b>Rates</b>	Primary	0.7318	0.7003
	Secondary	<u>1.0300</u>	<u>0.9540</u>
		1.7618	1.6543



## Recommendation

Staff recommends City Council adopt the primary and secondary property tax levy for fiscal year FY2019-20 by roll call vote.





# Final Budget

Questions/Comments?