



# **FY2020 Budget Process Final Budget**

**City Council Meeting  
June 3, 2019**



# Purpose

Staff requests City Council hold a public hearing to receive comment on the property tax levy and final budget for fiscal year FY2019-20 in the amount of \$236,699,250.

# FY2020 Final Budget

	Tentative Budget		Final Budget		
	Adopted May 6		June 3		
				Difference	
<b>General Fund</b>	\$	65,994,459	\$	65,994,459	\$ -
<b>Special Revenue</b>	\$	27,051,255	\$	27,051,255	\$ -
<b>Debt Service</b>	\$	10,237,810	\$	10,237,810	\$ -
<b>Capital Projects</b>	\$	66,580,420	\$	66,580,420	\$ -
<b>Enterprise</b>	\$	60,180,071	\$	60,180,071	\$ -
<b>Internal Service and Trust</b>	\$	6,655,235	\$	6,655,235	\$ -
	<b>\$</b>	<b>236,699,250</b>	<b>\$</b>	<b>236,699,250</b>	<b>\$ -</b>

## FY2020 Final Budget Changes

- Moved technology related costs from departments to Information Technology Department
- Accounted for three overhire police officer positions in FTE count
- Moved Glendale Regional Training Center budget from Fire & Medical to Police



## FY2020 Tax Levy & Rate

		FY2017-18	FY2018-19	FY2019-20
<b>Assessed Valuation</b>		370,922,156	398,288,948	434,094,952
<b>Levies</b>	Primary	2,782,287	2,914,679	3,039,967
	Secondary	3,152,467	4,102,600	4,141,443
<b>Rates</b>	Primary	0.7501	0.7318	0.7003
	Secondary	<u>0.8499</u>	<u>1.0300</u>	<u>0.9540</u>
		1.6000	1.7618	1.6543



## Fees and Rates

- Departments review fees annually and changes are adopted during final budget adoption
- Most changes technical in nature
- Development Services Financial Impact: \$6-8k
- Parks and Recreation Financial Impact: \$3.5-\$5k



## Financial Policies

- Policies provide guidance to the organization
- This Year: Administrative changes eliminating outdated language
- Next Year: Full review of all financial policies



## Recommendation

Staff recommends City Council hold a public hearing to receive comment on the property tax levy and final budget for fiscal year FY2019-20.





# Budget Calendar

Date	Topic
June 3	Hearing and Final Budget Adoption Truth in Taxation Hearing
June 17	Adopt Property Tax Levy





# Final Budget

Questions/Comments?