

FY2020 FINAL BUDGET

Lakin "Alamar" Community Facilities District

June 3, 2019

PURPOSE

Staff requests District Board hold a public hearing to receive comment on the property tax levy and final budget for fiscal year FY2019-20 in the amount of \$617.

After public hearing, hold special meeting to vote on Final Budget for FY2019-20.

BACKGROUND

Tentative Budget approved May 6

Public notice for final budget adoption published May 17

Per A.R.S. 48-716 – final budget adoption must be approved by October 1

PROPERTY TAX LEVY

Budgeted revenues for Lakin CFD are from secondary property tax

Property tax for operations and maintenance of district limited by statute to thirty cents per one hundred dollars of assessed valuation

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Questions/Comments?