



Avondale

Financial Status Update

February 11, 2019

Economic Indicators

▶ 2018 - Dec

▶ National

- ▶ CPI Month -0.1%
- ▶ CPI Annual 1.9%
- ▶ Unemployment rate 3.9%
- ▶ Job change = 222,000*

▶ Arizona

- ▶ Unemployment rate 4.8%
- ▶ Job change = (5,900)

▶ 2017 - Dec

▶ National

- ▶ CPI Month 0.2%
- ▶ CPI Annual 2.1%
- ▶ Unemployment rate 4.1%
- ▶ Job change = 174,000

▶ Arizona

- ▶ Unemployment rate 4.7%
- ▶ Job change = 5,600

*Preliminary

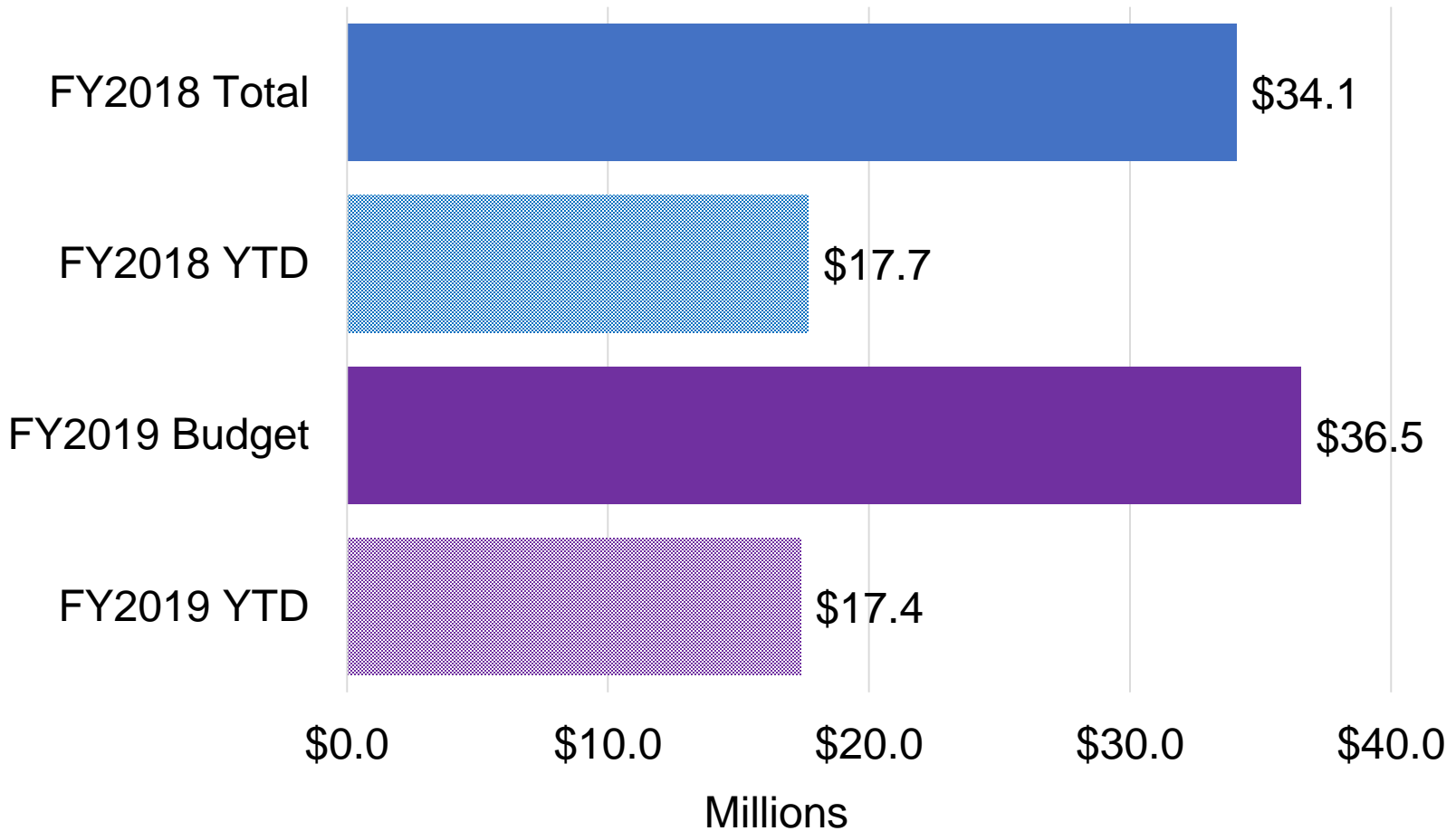


Revenue

	FY2019 Budget	FY2019 YTD	% of Total
Local Taxes	\$ 36.5	\$ 17.4	48%
Intergovernmental	22.1	11.0	49%
Licenses/Permits	2.8	1.5	54%
Charges for Service	2.1	0.7	34%
Property Tax	2.9	1.2	41%
Sale of Assets	2.5	1.2	47%
Fines	1.0	0.5	48%
Miscellaneous	1.3	1.2	89%
Total	\$ 71.3	\$ 34.6	49%

Revenues

Local Taxes

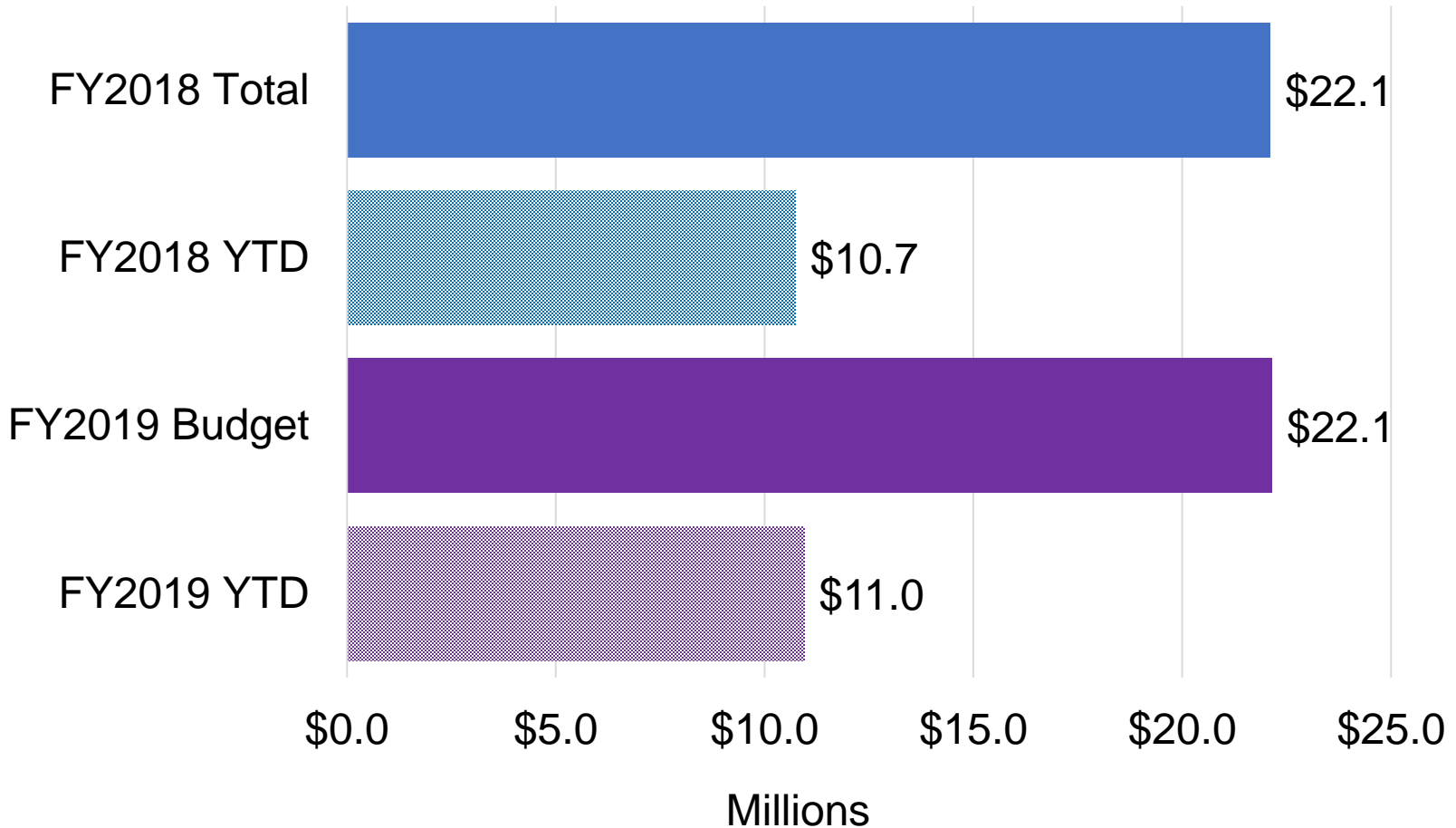


Local Sales Tax (in millions)

	FY2017 Dec	FY2018 Dec	Inc/(Dec) \$	Inc/(Dec) %
Retail	\$10.6	\$11.7	\$1.1	10%
Auto dealers	4.6	4.6	0.0	0%
Restaurants and bars	2.0	2.2	0.2	10%
Contracting	1.5	2.0	0.5	33%
Property rental - residential	1.2	1.3	0.1	8%
Property rental - commercial	1.0	1.0	0.0	0%
Utilities, communications, transporting	1.1	1.1	0.0	0%
Personal property rental	0.5	0.6	0.1	20%
Amusement	0.4	0.4	0.0	0%
Other	0.2	0.2	0.0	0%
Use tax	0.3	0.3	0.0	0%
Audit activity	0.0	0.0	0.0	0%
Grand Total	\$23.4	\$25.4	\$2.0	9%

Revenues

Intergovernmental Revenue



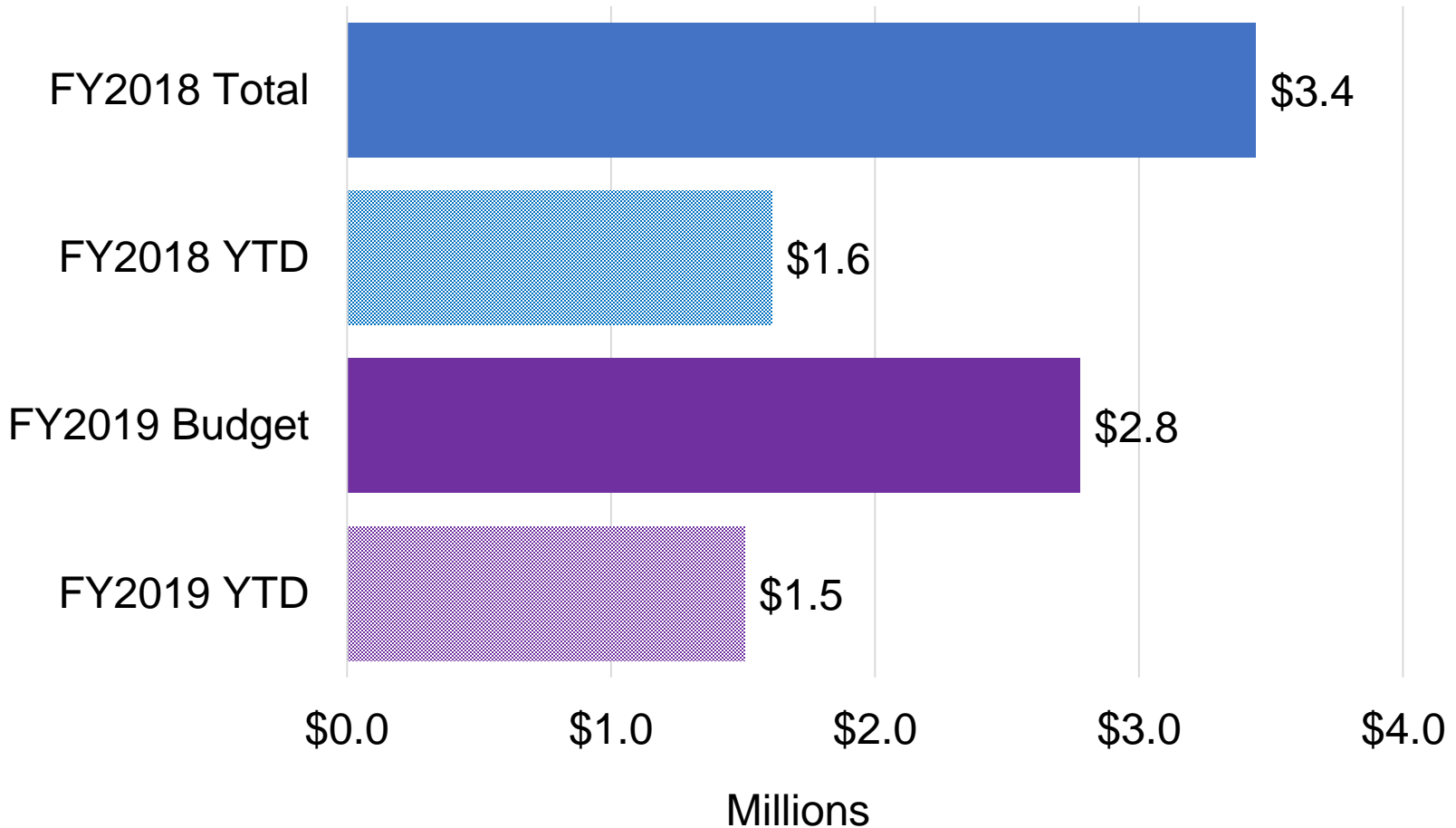
State Revenues

- ▶ **State Shared Sales Tax**
 - ▶ \$4.1M through Dec;
 - ▶ 7% greater than the prior year and 49% of forecast
- ▶ **State Income Tax**
 - ▶ \$5.1M through Dec;
 - ▶ 1% less than the prior year
- ▶ **Vehicle License Tax**
 - ▶ \$1.8M through Dec;
 - ▶ 6% greater than the prior year and 49% of forecast



Revenues

Licenses and Permits



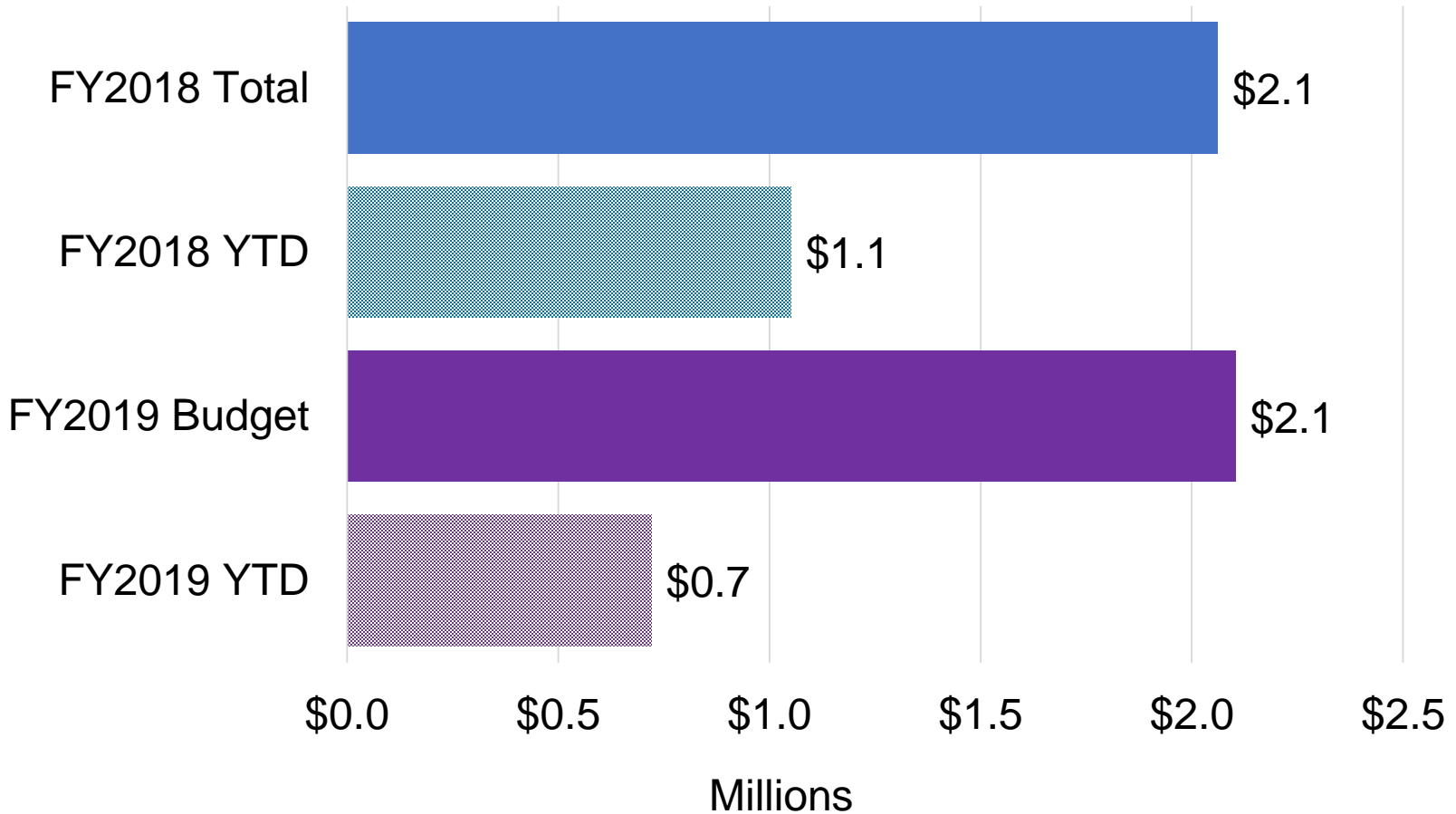
Licenses and Permits

- ▶ Development Revenue
 - ▶ Permits & review fee collections
 - ▶ \$1.3M YTD which is 40% of the annual forecast,
 - ▶ \$230K less than the prior year



Revenues

Charges for Services



Expenditures

	FY2019 Budget	FY2019 YTD	% of Total
Personnel	\$ 39.6	\$ 19.8	50%
Services	17.2	6.2	36%
Supplies	2.0	0.8	38%
Capital Outlay	2.8	2.6	93%
Debt Service	0.1	0.1	59%
Other	(2.6)	(0.6)	22%
Total	\$ 59.2	\$ 28.9	49%



Avondale

Questions?

July 2018
Revenue Update