

Tentative Budget FY 2017-2018

May 15, 2017



FY2017-18 Total Budget Comparison

Category	2017-18 Proposed April 2017	2017-18 Tentative May 2017	Total Change
Operations	88,383,845	88,383,845	-
Debt Service	9,595,360	9,595,360	-
Contingency	11,845,000	11,845,000	-
Capital Projects	60,313,850	66,388,850	6,075,000
Supplementals	9,291,970	8,243,040	(1,048,930)
Carryovers	40,500,000	33,008,722	(7,491,278)
Total	\$219,930,025*	\$217,464,817	\$(2,465,208)

*Amended total to correct calculation

Budget Changes

Original Council Workbook			\$ 179,430,025
Supplementals:			
	Assistant Traffic Engineer (1 FTE)	HURF Fund - 201	\$ 130,030
	Neighborhood Traffic Mitigation Program	HURF Fund - 201	\$ 200,000
	Community Garden	General Fund-101	\$ 1,500
	Veteran Success Project	General Fund-101	\$ 20,000
	Council Retreat	General Fund-101	\$ 20,000
	Remove transfers-out	Various Funds	\$ (1,420,460)
Total Supplemental Changes:			\$ (1,048,930)
CIP:			
	PL1161 - Property and Evidence Room	Police Fund - 308	\$ 2,900,000
	PK 1105 - Festival Fields	Park Fund - 310	\$ 3,950,000
	ST 1328 - Removed (carryover)	Streets Fund - 304	\$ (50,000)
	WA 1344 - Transferred to Carryover	Water Fund - 514	\$ (600,000)
	WA 1373 - Transferred to Carryover	Water Fund - 514	\$ (125,000)
Total CIP Changes:			\$ 6,075,000
Total Carryover:		Various Funds	\$ 33,008,722
Total Adjustments			\$ 38,034,792
Adjusted Budget for Tentative			\$ 217,464,817

Revenue Changes

Added:

- GO Bonds – Police Fund – 308 - \$3,000,000
- GO Bonds – Parks Fund – 310 - \$4,000,000

Increase:

- Secondary Property Tax – \$385,567

FY2017-18 Budget Timeline

May 31 st	1 st Publication of Tentative Budget
June 7 th	2 nd Publication of Tentative Budget
June 19 th	Hold Public Hearing on Budget and Property Tax Levy. Convene Special Meeting. Adopt Final Budget.
July 10 th	Adopt Property Tax Levy



Questions?

