

The background of the slide features a blurred image of several US dollar bills, including a \$100 bill and a \$20 bill, with their serial numbers and denominations visible. The bills are arranged in a way that creates a sense of depth and texture.

Preliminary Budget Projections

FY 2017 - 2018

FY 2017-2018 Budget Assumptions

- 4.3% Increase in Local Sales Taxes
 - Additional for Construction Sales Tax
- 0% Increase in Primary Property Tax Levy
- 3% Increase in State-Shared Sales Tax
- 2% Increase in State-Shared Income Tax
- Increases in other revenues
 - Historic performance
 - Market conditions
 - Projections

General Fund Projected Revenues

	FY2017 Budget	FY2018 Projected
Local Taxes	33,755,820	35,697,762
State Shared	20,038,758	21,240,430
Charges for Services	1,060,000	1,098,020
<u>All Other</u>	<u>3,626,270</u>	<u>4,723,100</u>
Total	58,480,908	62,759,312

General Fund Projections - Budgetary Surplus/(Deficit)

	Ongoing	One Time
Resources		
<u>Estimated Revenue</u>	51,347,020	11,412,292
Total Resources	51,347,020	11,412,292
Expenditures		
Base Budget FY 2016-2017	49,590,434	
Public Safety Increases	550,000	
One-Time Supplementals		4,215,240
One-Time Contingency		3,000,000
One-Time Transfers		4,538,520
One-Time Other		1,133,970
<u>Net of Carryover</u>		(1,333,970)
Total Expenditures	50,140,434	11,553,760
Balance of Available Revenue	1,206,586	(141,468)